Arlington School District 38-1
Kingsbury, Hamlin and Brookings Counties, South Dakota
General Obligation Bonds, Series 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Arlington School District 38-1.

2. Designation of issue: General Obligation Bonds.

3. *Date of issue:* February 1, 2003.

4. Purpose of issue: Proceeds of this issue, combined with interest earnings, will be used for the purpose of paying the costs of constructing a new high school and furnishing and equipping the same.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $3,700,000.00.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds is true and correct on this 4th day of February 2003.

Lola Rapp

By: Lola Rapp
Its: Business Manager

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$3,700,000
Arlington School District 38-1
General Obligation Bonds, Series 2003

Dated Feb 1, 2003 | Debt Service Report | 30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 7/1	FY 1/1
01/01/2004			$135,015.83	$135,015.83		$135,015.83
07/01/2004			$73,645.00	$73,645.00	$208,660.83	
01/01/2005			$73,645.00	$73,645.00		$147,290.00
07/01/2005	$150,000.00	1.600	$73,645.00	$223,645.00	$297,290.00	
01/01/2006			$72,445.00	$72,445.00		$296,090.00
07/01/2006	$155,000.00	2.000	$72,445.00	$227,445.00	$299,890.00	
01/01/2007			$70,895.00	$70,895.00		$298,340.00
07/01/2007	$155,000.00	2.400	$70,895.00	$225,895.00	$296,790.00	
01/01/2008			$69,035.00	$69,035.00		$294,930.00
07/01/2008	$160,000.00	2.800	$69,035.00	$229,035.00	$298,070.00	
01/01/2009			$66,795.00	$66,795.00		$295,830.00
07/01/2009	$165,000.00	3.150	$66,795.00	$231,795.00	$298,590.00	
01/01/2010			$64,196.25	$64,196.25		$295,991.25
07/01/2010	$170,000.00	3.450	$64,196.25	$234,196.25	$298,392.50	
01/01/2011			$61,263.75	$61,263.75		$295,460.00
07/01/2011	$180,000.00	3.700	$61,263.75	$241,263.75	$302,527.50	
01/01/2012			$57,933.75	$57,933.75		$299,197.50
07/01/2012	$185,000.00	3.850	$57,933.75	$242,933.75	$300,867.50	
01/01/2013			$54,372.50	$54,372.50		$297,306.25
07/01/2013	$195,000.00	4.000	$54,372.50	$249,372.50	$303,745.00	
01/01/2014			$50,472.50	$50,472.50		$299,845.00
07/01/2014	$200,000.00	4.150	$50,472.50	$250,472.50	$300,945.00	
01/01/2015			$46,322.50	$46,322.50		$296,795.00
07/01/2015	$210,000.00	4.300	$46,322.50	$256,322.50	$302,645.00	
01/01/2016			$41,807.50	$41,807.50		$298,130.00
07/01/2016	$220,000.00	4.400	$41,807.50	$261,807.50	$303,615.00	
01/01/2017			$36,967.50	$36,967.50		$298,775.00
07/01/2017	$230,000.00	4.500	$36,967.50	$266,967.50	$303,935.00	
01/01/2018			$31,792.50	$31,792.50		$298,760.00
07/01/2018	$240,000.00	4.600	$31,792.50	$271,792.50	$303,585.00	
01/01/2019			$26,272.50	$26,272.50		$298,065.00
07/01/2019	$250,000.00	4.700	$26,272.50	$276,272.50	$302,545.00	
01/01/2020			$20,397.50	$20,397.50		$296,670.00
07/01/2020	$265,000.00	4.800	$20,397.50	$285,397.50	$305,795.00	
01/01/2021			$14,037.50	$14,037.50		$299,435.00
07/01/2021	$280,000.00	4.900	$14,037.50	$294,037.50	$308,075.00	
01/01/2022			$7,177.50	$7,177.50		$301,215.00
07/01/2022	$290,000.00	4.950	$7,177.50	$297,177.50	$304,355.00	$297,177.50
	$3,700,000.00		$1,940,318.33	$5,640,318.33	$5,640,318	$5,640,318